

FISCAL NOTE

HB 2803 - SB 2789

March 22, 2004

SUMMARY OF BILL: Directs the Comptroller to study the growth trends in medical costs and disability benefits in workers' compensation. Provides for the Comptroller to consult with the Advisory Council on Workers' Compensation and the Commissioners of Commerce and Insurance and Labor and Workforce Development. Specifies that the findings and recommendations are to be reported to the Special Joint Committee on Workers' Compensation on or before January 15, 2005. Provides for the study to be updated every three years thereafter.


ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$25,000 FY 04-05 & every 3 years thereafter

Estimate assumes the Comptroller will experience an increase in expenditures to conduct such study including supplies, personnel, and possible consultant fees. This increase is estimated to be \$25,000 every three years.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

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